

Will County Economic Update

October - December (4th Quarter) 2014

Employment Changes by Industry

Description	2014 Jobs	2015 Jobs	2014–2015 Growth	2014–2015 Percent Growth
Agriculture, Forestry, Fishing and Hunting	1,057	1,003	(54)	(5%)
Mining, Quarrying, Oil and Gas Extraction	242	233	(9)	(4%)
Utilities	1,751	1,828	77	4%
Construction	17,653	17,463	(190)	(1%)
Manufacturing	20,541	20,672	131	1%
Wholesale Trade	15,447	16,189	742	5%
Retail Trade	31,898	32,955	1,057	3%
Transportation and Warehousing	20,495	21,641	1,146	6%
Information	3,486	3,538	52	1%
Finance and Insurance	13,681	14,622	941	7%
Real Estate and Rental and Leasing	10,455	10,823	368	4%
Professional, Scientific, Technical Services	14,978	15,496	518	3%
Management of Companies and Enterprises	2,012	2,177	165	8%
Administrative, Support and Waste Mgmt	17,868	18,737	869	5%
Educational Services (Private)	6,038	6,312	274	5%
Health Care and Social Assistance	28,998	30,444	1,446	5%
Arts, Entertainment, and Recreation	6,567	6,612	45	1%
Accommodation and Food Services	18,929	19,581	652	3%
Other Services (except Public Admin)	17,445	17,878	432	2%
Government	34,188	35,320	1,132	3%
Total	283,731	293,524	9,793	3%

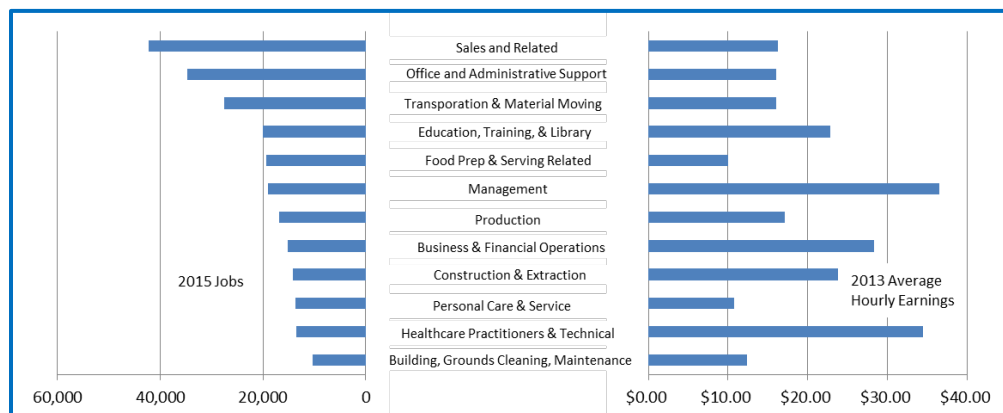
Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - EMSI 2014.4 Class of Worker

Will County Economic Update

Employment Changes by Occupation

Occupation Description	2014 Jobs	2015 Jobs	2014–2015 Change	2014–2015 Percent Change	2013 Average Hourly Earnings
Sales and Related Occupations	40,756	42,329	1,573	4%	\$16.23
Office and Administrative Support Occupations	33,613	34,784	1,171	3%	\$15.99
Transportation and Material Moving Occupations	26,468	27,570	1,102	4%	\$16.02
Education, Training, and Library Occupations	19,149	19,961	812	4%	\$22.80
Food Preparation and Serving Occupations	18,814	19,444	630	3%	\$9.98
Management Occupations	18,341	18,955	614	3%	\$36.51
Production Occupations	16,534	16,886	352	2%	\$17.07
Business and Financial Operations Occupations	14,460	15,196	736	5%	\$28.34
Construction and Extraction Occupations	14,221	14,113	(108)	(1%)	\$25.23
Personal Care and Service Occupations	13,231	13,672	441	3%	\$10.80
Healthcare Practitioners/Technical Occupations	12,933	13,556	623	5%	\$34.49
Building/Grounds Cleaning/Maintenance Occ	9,997	10,353	356	4%	\$12.35
Installation, Maintenance, and Repair Occ	9,705	9,989	284	3%	\$21.72
Healthcare Support Occupations	7,412	7,813	401	5%	\$13.17
Arts, Design, Entertainment, Sports, Media Occ	6,649	6,851	202	3%	\$16.94
Computer and Mathematical Occupations	5,234	5,468	234	4%	\$32.94
Protective Service Occupations	4,773	4,903	130	3%	\$23.48
Community and Social Service Occupations	2,915	2,995	80	3%	\$21.25
Architecture and Engineering Occupations	2,880	2,936	56	2%	\$32.96
Legal Occupations	1,475	1,524	49	3%	\$38.57
Life, Physical, and Social Science Occupations	1,391	1,438	47	3%	\$29.60
Military occupations	1,329	1,330	1	0%	\$16.12
Unclassified Occupation	979	995	16	2%	\$11.45
Farming, Fishing, and Forestry Occupations	473	464	(9)	(2%)	\$13.36
Total	283,731	293,524	9,793	3%	\$20.00

Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - EMSI 2014.4 Class of Worker



Will County Economic Update

Average Monthly and New Hire Wages 2011–2013

Geographic Area	Average Monthly Wages			Average Monthly Wages – New Hires		
	2011	2012	2013	2011	2012	2013
Will County	\$3,764	\$3,954	\$4,048	\$2,149	\$2,230	\$2,522
Chicago Metro Region	\$4,781	\$5,077	\$5,042	\$2,816	\$2,808	\$2,859
State of Illinois	\$4,440	\$4,687	\$4,684	\$2,606	\$2,680	\$2,656

Source: U.S. Census, Local Employment Dynamics

Average Monthly Wages by Industry 2011–2013

Industry	Average Monthly Wages				Average Monthly Wages – New Hires			
	2011	2013	2011–2013 Change	2011–2013 Percent Change	2011	2013	2011–2013 Change	2011–2013 Percent Change
Construction	\$5,181	\$6,098	\$917	15.0%	\$3,783	n/a*	n/a*	n/a*
Manufacturing	\$5,478	\$5,870	\$392	6.7%	\$4,099	\$4,017	(\$82)	-2.0%
Wholesale Trade	\$5,271	\$6,080	\$809	13.3%	\$3,124	\$3,884	\$760	19.6%
Retail Trade	\$2,555	\$2,331	(\$224)	-9.6%	\$1,410	\$1,311	(\$99)	-7.6%
Transportation and Warehouses	\$3,933	\$4,197	\$264	6.3%	\$2,702	\$2,677	(\$25)	-0.9%
Information	\$3,624	\$3,861	\$237	6.1%	\$2,520	\$2,468	(\$52)	-2.1%
Finance and Insurance	\$4,932	\$4,999	\$67	1.3%	\$3,577	\$2,998	(\$579)	-19.3%
Real Estate, Rental and Leasing	\$3,242	\$3,590	\$348	9.7%	\$2,091	\$2,280	\$189	8.3%
Prof, Scientific, Tech Serv	\$4,905	\$5,384	\$479	8.9%	\$3,489	\$3,978	\$489	12.3%
Management Companies/Enterprise	\$4,443	\$4,347	(\$96)	-2.2%	\$3,166	\$3,026	(\$140)	-4.6%
Admin., Support, Waste Mgmt	\$2,666	\$3,176	\$510	16.1%	\$1,921	\$1,991	\$70	3.5%
Education Services	\$3,488	\$3,586	\$98	2.7%	\$2,253	\$2,236	(\$17)	-0.8%
Health Care, Social Assistance	\$3,741	\$4,041	\$300	7.4%	\$2,140	\$2,625	\$485	18.5%
Arts, Entertainment, Recreation	\$2,078	\$2,152	\$74	3.4%	\$1,093	\$1,185	\$92	7.8%
Accommodation/Food Services	\$1,336	\$1,397	\$61	4.4%	\$905	\$1,025	\$120	11.7%
Other Services (except Public Adm)	\$2,670	\$2,837	\$167	5.9%	\$1,731	\$1,783	\$52	2.9%
Public Administration	\$4,719	\$5,100	\$381	7.5%	\$2,462	\$2,218	(\$244)	-11.0%

Source: U.S. Census, Local Employment Dynamics

*Data source flagged this data value as significantly distorted

Will County Economic Update

Population Changes

Population	2012	2013	2014	2012–2013 Change		2012–2014 Change	
Total Population	682,339	689,320	695,438	6,981	1%	13,099	2%
Population Ages 15-64	456,481	460,896	464,165	4,415	1%	7,684	2%

Source: EMSI Complete Data – 2014.4

Demographics

People & Income Overview	Value	Rank in State of 102 Counties
Population (2013)	689,320	4
Growth (%) since 2010 Census (to 2012)	0.8%	11
Households (2013)	222,652	4
Per Capita Personal Income (2013)	\$45,564	17
Median Household Income (2013)	\$74,669	5
Poverty Rate (2013)	8.5%	95
Education Attainment	Value	Rank in State of 102 Counties
H.S. Diploma or More - % of Adults 25+ (2013 ACS 5yr)	90.5%	23
Bachelor's Deg. Or More - % of Adults 25+ (2013 ACS 5yr)	32.3%	11
Industry Overview (2013) - (By place of work)	Value	Rank in State of 102 Counties
Manufacturing - % all jobs in County	9.4%	57
Transportation & Warehousing - % all jobs in County	6.4%	16
Health Care, Social Assis. - % all jobs in County	11.4%	44
Finance & Insurance - % all jobs in County	2.4%	73

Source: STATS America; EMSI Complete Data – 2014.4

Will County Economic Update

Unemployment Rates

Geographic Area	December 2012	December 2013	December 2014
National	7.9%	6.7%	5.4%
Illinois	8.9%	8.6%	5.7%
Cook County	9.2%	8.7%	5.6%
DuPage County	7.1%	6.6%	4.9%
Grundy County	10.2%	9.1%	6.3%
Kankakee County	10.8%	11.2%	7.4%
Kendall County	7.8%	7.2%	4.5%
Will County	9.0%	8.5%	5.5%

Source: Illinois Department of Employment Security – Local Area Unemployment Statistics (LAUS), Bureau of Labor Statistics

Unemployment by Industry

Description	November 2014 Unemployment	County Unemployment Rate	State Unemployment Rate	National Unemployment Rate
No Previous Work Experience/Unspecified	3,560	17%	16%	15%
Retail Trade	2,966	14%	12%	11%
Government	1,905	9%	11%	7%
Accommodation and Food Services	1,849	9%	9%	10%
Construction	1,906	9%	9%	6%
Manufacturing	1,579	7%	5%	9%
Transportation and Warehousing	1,279	6%	7%	4%
Health Care and Social Assistance	1,242	6%	7%	9%
Administrative, Support, Waste Management	1,104	5%	4%	7%
Other Services (except Public Administration)	931	4%	4%	4%
Professional, Scientific, and Technical Services	572	3%	2%	5%
Wholesale Trade	578	3%	5%	2%
Finance and Insurance	334	2%	3%	3%
Educational Services (Private)	446	2%	3%	3%
Arts, Entertainment, and Recreation	417	2%	2%	2%
Information	173	1%	1%	2%
Real Estate and Rental and Leasing	215	1%	1%	1%
Agriculture, Forestry, Fishing and Hunting	7	0%	0%	1%
Mining, Quarrying, and Oil and Gas Extraction	11	0%	0%	0%
Utilities	63	0%	0%	0%
Management of Companies and Enterprises	11	0%	0%	0%
Total	21,148	100.0%	100.0%	100.0%

Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - EMSI 2014.4 Class of Worker

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Job Stats

Indicator	Previous Nov 2014	Current Dec 2014	Improved/Weaker	Area	Source
Total Residents in Labor Force	368,086	368,475	Improved ↑	Will County	IDES
Total Residents Employed	347,700	348,321	Improved ↑	Will County	IDES
Total Residents Unemployed	20,386	20,154	Improved ↑	Will County	IDES
Unemployment Rate	5.5%	5.5%	No Change	Will County	IDES
Initial Unemployment Claims	3,252	4,819	Weaker ↓	Will County	IDES

Source: Illinois Department of Employment Security

Business Stats

Indicator	Previous	Current	Improved/Weaker	Area	Source
Chicago Business Activity Index	103.1 Oct 2014	93.5 Nov 2014	Weaker ↓	Chicago Area	REAL
Chicago Business Barometer	58.8 Dec 2014	59.4 Jan 2015	Improved ↑	Chicago Area	ISM-Chicago
Home Price Index	129.75 Nov 2014	128.37 Dec 2014	Weaker ↓	Chicago	S&P
Midwest Economy Index (MEI)*	+0.43 Nov 2014	+0.67 Dec 2014	Improved ↑	Midwest	FRBC

Sources: REAL – University of Illinois Regional Economics Application Laboratory; ISM-Chicago – Institute for Supply Management; S&P – Case-Shiller Home Price Index, Standard and Poor; FRBC – Federal Reserve Bank of Chicago

*MEI captures both national and regional (IA, IL, IN, MI, WI) factors driving Midwest growth measuring nonfarm business activity based on manufacturing, construction/mining; services and consumer spending. A zero value indicates the Midwest economy is expanding at historical trend rate of growth; above zero value indicates above-average growth; negative values indicate below-average growth.